

<i>SERFF Tracking Number:</i>	<i>NALH-125824126</i>	<i>State:</i>	<i>Arkansas</i>
<i>Filing Company:</i>	<i>North American Company for Life and Health Insurance</i>	<i>State Tracking Number:</i>	<i>40587</i>
<i>Company Tracking Number:</i>	<i>PS160A.7YR.10</i>		
<i>TOI:</i>	<i>A02I Individual Annuities- Deferred Non-Variable</i>	<i>Sub-TOI:</i>	<i>A02I.002 Flexible Premium</i>
<i>Product Name:</i>	<i>NA FLEX</i>		
<i>Project Name/Number:</i>	<i>PS160A.7YR.10/PS160A.7YR.10</i>		

## Filing at a Glance

Company: North American Company for Life and Health Insurance

Product Name: NA FLEX

SERFF Tr Num: NALH-125824126 State: ArkansasLH

TOI: A02I Individual Annuities- Deferred Non-Variable

SERFF Status: Closed

State Tr Num: 40587

Sub-TOI: A02I.002 Flexible Premium

Co Tr Num: PS160A.7YR.10

State Status: Approved-Closed

Filing Type: Form

Co Status:

Reviewer(s): Linda Bird

Author: Deanna Hoffman

Disposition Date: 10/23/2008

Date Submitted: 10/16/2008

Disposition Status: Approved

Implementation Date Requested: On Approval

Implementation Date:

State Filing Description:

## General Information

Project Name: PS160A.7YR.10

Project Number: PS160A.7YR.10

Requested Filing Mode: Informational

Status of Filing in Domicile: Pending

Date Approved in Domicile:

Domicile Status Comments: Filing concurrently with state of domicile, Iowa.

Explanation for Combination/Other:

Market Type: Individual

Submission Type: New Submission

Group Market Size:

Overall Rate Impact:

Group Market Type:

Filing Status Changed: 10/23/2008

State Status Changed: 10/23/2008

Deemer Date:

Corresponding Filing Tracking Number:

Filing Description:

RE: NORTH AMERICAN COMPANY FOR LIFE AND HEALTH

NAIC #431-66974 FEIN #36-2428931

New Submission Product Description

<i>SERFF Tracking Number:</i>	<i>NALH-125824126</i>	<i>State:</i>	<i>Arkansas</i>
<i>Filing Company:</i>	<i>North American Company for Life and Health Insurance</i>	<i>State Tracking Number:</i>	<i>40587</i>
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<i>Product Name:</i>	<i>NA FLEX</i>		
<i>Project Name/Number:</i>	<i>PS160A.7YR.10/PS160A.7YR.10</i>		

PS160A.7YR.10 Specifications Page

PS160A.10YR.10 Specifications Page

PS160A.14YR.10 Specifications Page

PS160B.10 Additional Benefits Specifications Page

AE512A Guaranteed Return of Premium Endorsement

We are filing the above forms for your review and consideration for approval. These are new individual forms and do not replace any form currently on file with your department. These forms will be used on a general basis and will be marketed through our regular channels. These forms are laser printed and we reserve the right to change fonts and layouts. No part of this filing contains unusual or possibly controversial items from normal Company or industry standards. Furthermore, Midland National Life assures you that this filing meets the provisions of Rule & Regulation 19, Regulation 49, and Arkansas Code Ann. 23-79-138.

The chart below illustrates the product design that will be marketed using the forms in this filing and previously approved forms.

#### Product Design – NA FLEX

#### FORM DESCRIPTION FORM NUMBER APPROVAL STATUS

Specifications Page PS160A.7YR.10 PENDING

Specifications Page PS160A.10YR.10 PENDING

Specifications Page PS160A.14YR.10 PENDING

Additional Benefits Specifications Page PS160B.10 PENDING

Guaranteed Return of Premium Endorsement AE512A PENDING

Base Annuity Contract Form LS160A Previously Approved

Interest Adjustment Endorsement LR426A Previously Approved

Nursing Home Confinement Waiver (NHCW) LR433A Previously Approved

Payout Provisions Endorsement LR427A Previously Approved

Penalty-Free Partial Surrender Endorsement LR428A Previously Approved

Premium Bonus Rider LR430A Previously Approved

FORM AE512A, Guaranteed Return of Premium Endorsement – This endorsement guarantees the return of Net Premium upon surrender of the Contract.

The Additional Benefits Specifications Page, PS160B.10, includes information regarding available endorsements and/or riders.

Previously approved annuity application form 11292Z, or appropriate state variation, will be used with this product design. This product design will be sold in both qualified and non-qualified markets. Appropriate endorsements, which have been previously approved by your department, will be utilized for the qualified annuities. We will use the NAIC approved Buyer's Guide to Fixed Deferred Annuities and the Equity Indexed Annuity Supplemental Guide.

If you have further questions concerning this filing, please contact me at 1-877-586-0240 x 35881.

## Filing Contact Information

Created by SERFF on 10/23/2008 08:58 AM

SERFF Tracking Number: NALH-125824126 State: Arkansas  
Filing Company: North American Company for Life and Health State Tracking Number: 40587  
Insurance  
Company Tracking Number: PS160A.7YR.10  
TOI: A02I Individual Annuities- Deferred Non- Sub-TOI: A02I.002 Flexible Premium  
Variable  
Product Name: NA FLEX  
Project Name/Number: PS160A.7YR.10/PS160A.7YR.10

**Filing Company Information**

North American Company for Life and Health CoCode: 66974 State of Domicile: Iowa  
Insurance  
Principal Office: 4601 Westown Parkway - Group Code: 431 Company Type: Life and Annuity  
Suite 300  
West Des Moines, IA 50266 Group Name: State ID Number:  
(800) 800-3656 ext. [Phone] FEIN Number: 36-2428931  
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SERFF Tracking Number: NALH-125824126 State: Arkansas  
Filing Company: North American Company for Life and Health State Tracking Number: 40587  
Insurance  
Company Tracking Number: PS160A.7YR.10  
TOI: A02I Individual Annuities- Deferred Non- Sub-TOI: A02I.002 Flexible Premium  
Variable  
Product Name: NA FLEX  
Project Name/Number: PS160A.7YR.10/PS160A.7YR.10

## Filing Fees

Fee Required? Yes  
Fee Amount: \$100.00  
Retaliatory? No  
Fee Explanation: 5 forms @ \$20.00 each = \$100.00  
Per Company: No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
North American Company for Life and Health Insurance	\$100.00	10/16/2008	23229925

SERFF Tracking Number:	NALH-125824126	State:	Arkansas
Filing Company:	North American Company for Life and Health Insurance	State Tracking Number:	40587
Company Tracking Number:	PS160A.7YR.10		
TOI:	A02I Individual Annuities- Deferred Non-Variable	Sub-TOI:	A02I.002 Flexible Premium
Product Name:	NA FLEX		
Project Name/Number:	PS160A.7YR.10/PS160A.7YR.10		

## Correspondence Summary

### Dispositions

Status	Created By	Created On	Date Submitted
Approved	Linda Bird	10/23/2008	10/23/2008

<i>SERFF Tracking Number:</i>	<i>NALH-125824126</i>	<i>State:</i>	<i>Arkansas</i>
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<i>Product Name:</i>	<i>NA FLEX</i>		
<i>Project Name/Number:</i>	<i>PS160A.7YR.10/PS160A.7YR.10</i>		

## Disposition

Disposition Date: 10/23/2008

Implementation Date:

Status: Approved

Comment:

Rate data does NOT apply to filing.

SERFF Tracking Number: NALH-125824126 State: Arkansas

Filing Company: North American Company for Life and Health State Tracking Number: 40587

Insurance

Company Tracking Number: PS160A.7YR.10

TOI: A02I Individual Annuities- Deferred Non- Sub-TOI: A02I.002 Flexible Premium

Variable

Product Name: NA FLEX

Project Name/Number: PS160A.7YR.10/PS160A.7YR.10

Item Type	Item Name	Item Status	Public Access
Supporting Document	Certification/Notice		Yes
Supporting Document	Application		Yes
Supporting Document	Life & Annuity - Acturial Memo		No
Supporting Document	Actuarial Memorandum - AE512A		No
Supporting Document	SNF Certification		Yes
Supporting Document	Statement of Variability		Yes
Supporting Document	Readability Cert.		Yes
Form	Specifications Page		Yes
Form	Specifications Page		Yes
Form	Specifications Page		Yes
Form	Additional Benefits Specifications Page		Yes
Form	Guaranteed Return of Premium		Yes
	Endorsement		



SERFF Tracking Number: NALH-125824126 State: Arkansas

Filing Company: North American Company for Life and Health State Tracking Number: 40587

Insurance

Company Tracking Number: PS160A.7YR.10

TOI: A02I Individual Annuities- Deferred Non- Sub-TOI: A02I.002 Flexible Premium

Variable

Product Name: NA FLEX

Project Name/Number: PS160A.7YR.10/PS160A.7YR.10

## Form Schedule

Lead Form Number: PS160A.7YR.10

Review Status	Form Number	Form Type	Form Name	Action	Action Specific Data	Readability	Attachment
	PS160A.7Y R.10	Schedule Pages	Specifications Page	Initial		0	PS160A.7YR.10_Final.pdf
	PS160A.10 YR.10	Schedule Pages	Specifications Page	Initial		0	PS160A.10Y R.10_Final.pdf
	PS160A.14 YR.10	Schedule Pages	Specifications Page	Initial		0	PS160A.14Y R.10_Final.pdf
	PS160B.10	Schedule Pages	Additional Benefits Specifications Page	Initial		0	PS160B.10 - Additional Benefits Spec Page_09-15-08.pdf
	AE512A	Policy/Cont ract/Fratern al Certificate: Amendmen t, Insert Page, Endorseme nt or Rider	Guaranteed Return of Premium Endorsement	Initial		50	AE512A GRP Endorsement_Final.pdf

## SPECIFICATIONS PAGE

**CONTRACT NUMBER:** ..... [L012345678]  
**ANNUITANT:** ..... [JOHN DOE]  
**ISSUE AGE:** ..... [35]  
**OWNER:** ..... [MARY DOE]  
**ISSUE DATE:** ..... [OCTOBER 1, 2008]  
**SEX OF ANNUITANT:** ..... [MALE]  
**MATURITY DATE:** ..... [OCTOBER 1, 2088]  
**INITIAL PREMIUM:** ..... [\$20,000.00]  
**MINIMUM ADDITIONAL PREMIUM:** ..... [\$25]  
**MAXIMUM ADDITIONAL PREMIUM:** ..... [\$5,000]  
**MINIMUM GROSS PARTIAL SURRENDER AMOUNT:** ..... [\$500]  
**MINIMUM ACCUMULATION VALUE:** ..... [\$1,000]

### SURRENDER CHARGE PERIOD

<u>Contract Year</u>	<u>Surrender Charge Percentage</u>
1	9%
2	9%
3	8%
4	7%
5	6%
6	4%
7	2%
8+	0%

### FIXED ACCOUNT:

**FIXED ACCOUNT INITIAL PREMIUM:** [\$20,000.00]  
**INITIAL PREMIUM INTEREST RATE:** [4.50%]  
**INITIAL PREMIUM INTEREST RATE GUARANTEE PERIOD:** [One] Contract Year  
**MINIMUM GUARANTEED FIXED ACCOUNT INTEREST RATE:** [2.00%]

We will declare the current interest rate for any subsequent premium at the time the subsequent premium is received. The current interest rate applicable to any subsequent premium is guaranteed until the end of the Contract Year in which such subsequent premium is received.

If you have any questions or concerns, contact your agent or write or call Us at:

North American Company for Life and Health Insurance  
Annuity Service Center  
P. O. Box 79905  
Des Moines, Iowa 50325-0905  
Toll-free telephone: 1-866-322-7069

## SPECIFICATIONS PAGE

**CONTRACT NUMBER:** ..... [L012345678]  
**ANNUITANT:** ..... [JOHN DOE]  
**ISSUE AGE:** ..... [35]  
**OWNER:** ..... [MARY DOE]  
**ISSUE DATE:** ..... [OCTOBER 1, 2008]  
**SEX OF ANNUITANT:** ..... [MALE]  
**MATURITY DATE:** ..... [OCTOBER 1, 2088]  
**INITIAL PREMIUM:** ..... [\$20,000.00]  
**MINIMUM ADDITIONAL PREMIUM:** ..... [\$25]  
**MAXIMUM ADDITIONAL PREMIUM:** ..... [\$5,000]  
**MINIMUM GROSS PARTIAL SURRENDER AMOUNT:** ..... [\$500]  
**MINIMUM ACCUMULATION VALUE:** ..... [\$1,000]

### SURRENDER CHARGE PERIOD

<u>Contract Year</u>	<u>Surrender Charge Percentage</u>
1	15%
2	14%
3	13%
4	12%
5	11%
6	10%
7	8%
8	6%
9	4%
10	2%
11+	0%

### FIXED ACCOUNT:

**FIXED ACCOUNT INITIAL PREMIUM:** ..... [\$20,000.00]  
**INITIAL PREMIUM INTEREST RATE:** ..... [4.50%]  
**INITIAL PREMIUM INTEREST RATE GUARANTEE PERIOD:** ..... [One] Contract Year  
**MINIMUM GUARANTEED FIXED ACCOUNT INTEREST RATE:** ..... [2.00%]

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## SPECIFICATIONS PAGE

**CONTRACT NUMBER:** ..... [L012345678]  
**ANNUITANT:** ..... [JOHN DOE]  
**ISSUE AGE:** ..... [35]  
**OWNER:** ..... [MARY DOE]  
**ISSUE DATE:** ..... [OCTOBER 1, 2008]  
**SEX OF ANNUITANT:** ..... [MALE]  
**MATURITY DATE:** ..... [OCTOBER 1, 2088]  
**INITIAL PREMIUM:** ..... [\$20,000.00]  
**MINIMUM ADDITIONAL PREMIUM:** ..... [\$25]  
**MAXIMUM ADDITIONAL PREMIUM:** ..... [\$5,000]  
**MINIMUM GROSS PARTIAL SURRENDER AMOUNT:** ..... [\$500]  
**MINIMUM ACCUMULATION VALUE:** ..... [\$1,000]

### SURRENDER CHARGE PERIOD

<u>Contract Year</u>	<u>Surrender Charge Percentage</u>
1	18%
2	18%
3	17%
4	15%
5	15%
6	15%
7	15%
8	14%
9	12%
10	10%
11	8%
12	6%
13	4%
14	2%
15+	0%

### FIXED ACCOUNT:

**FIXED ACCOUNT INITIAL PREMIUM:** ..... [\$20,000.00]  
**INITIAL PREMIUM INTEREST RATE:** ..... [4.50%]  
**INITIAL PREMIUM INTEREST RATE GUARANTEE PERIOD:** ..... [One] Contract Year  
**MINIMUM GUARANTEED FIXED ACCOUNT INTEREST RATE:** ..... [2.00%]

We will declare the current interest rate for any subsequent premium at the time the subsequent premium is received. The current interest rate applicable to any subsequent premium is guaranteed until the end of the Contract Year in which such subsequent premium is received.

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Des Moines, Iowa 50325-0905  
Toll-free telephone: 1-866-322-7069

## ADDITIONAL BENEFITS SPECIFICATIONS PAGE

### **NURSING HOME CONFINEMENT WAIVER (NHCW)**

Effective Date:

[October 1, 2008]

Nursing Home Confinement Waiver (NHCW) Percentage:

[10]%

### **PREMIUM BONUS RIDER**

Premium Bonus Amount:

[\$1,000]

Premium Bonus Percentage:

[5%]

Premium Bonus Guarantee Period:

[Contract Years 1-7]

### **PENALTY- FREE PARTIAL SURRENDER ENDORSEMENT**

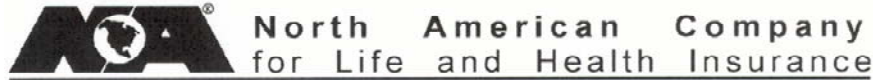
Penalty Free Partial Surrender Percentage:

[10%] After 1<sup>st</sup> Contract Year

### **INTEREST ADJUSTMENT ENDORSEMENT**

Interest Adjustment Period

[10 Years]



4601 Westown Parkway, Suite 300 • West Des Moines, IA 50266  
A Stock Company  
Annuity Service Center: P.O. Box 79905, Des Moines, Iowa 50325

## **GUARANTEED RETURN OF PREMIUM ENDORSEMENT**

This Endorsement is a part of the Contract to which it is attached and is subject to all of the provisions of that Contract, except as otherwise stated herein. In the case of a conflict with any provision in the Contract or with any provision in any other Endorsement or Rider attached, the provisions of this Endorsement will control.

### **BENEFIT**

This Endorsement guarantees the return of Net Premium upon surrender of Your Contract.

The Surrender Value of Your Contract will equal the greater of:

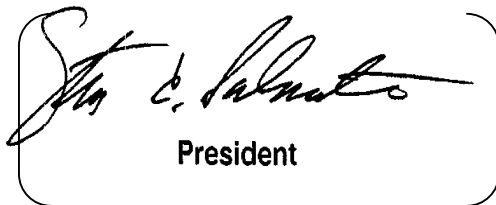
- (1) the Surrender Value, as defined in Your Contract; or
- (2) the Net Premium, as defined below.

Net Premium equals:

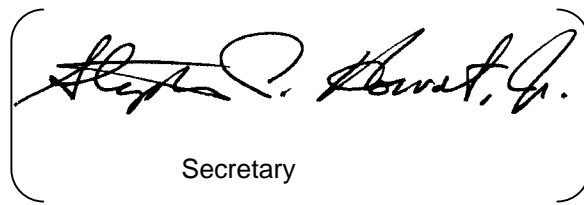
- (1) the sum of all premiums (excluding any Premium Bonus Amount, if applicable); less
- (2) any Net Partial Surrender Amounts.

### **TERMINATION**

This Endorsement terminates upon termination of the Contract to which it is attached.



President



Secretary

<i>SERFF Tracking Number:</i>	<i>NALH-125824126</i>	<i>State:</i>	<i>Arkansas</i>
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<i>TOI:</i>	<i>A02I Individual Annuities- Deferred Non-Variable</i>	<i>Sub-TOI:</i>	<i>A02I.002 Flexible Premium</i>
<i>Product Name:</i>	<i>NA FLEX</i>		
<i>Project Name/Number:</i>	<i>PS160A.7YR.10/PS160A.7YR.10</i>		

## Rate Information

Rate data does NOT apply to filing.

SERFF Tracking Number: NALH-125824126 State: Arkansas  
Filing Company: North American Company for Life and Health State Tracking Number: 40587  
Insurance  
Company Tracking Number: PS160A.7YR.10  
TOI: A02I Individual Annuities- Deferred Non- Sub-TOI: A02I.002 Flexible Premium  
Variable  
Product Name: NA FLEX  
Project Name/Number: PS160A.7YR.10/PS160A.7YR.10

## Supporting Document Schedules

### Review Status:

**Satisfied -Name:** Certification/Notice 09/19/2008

**Comments:**

Please see filing description in the General Information tab.

### Review Status:

**Satisfied -Name:** Application 09/19/2008

**Comments:**

Application form 11292Z, approved by your Department on 10/19/2007, will be used with this product.

### Review Status:

**Satisfied -Name:** SNF Certification 09/22/2008

**Comments:**

**Attachment:**

SNF Cert - NACOL Flex Series.pdf

### Review Status:

**Satisfied -Name:** Statement of Variability 09/22/2008

**Comments:**

**Attachments:**

STATEMENT OF VARIABILITY PS160A.7YR.10, et al.pdf

STATEMENT OF VARIABILITY PS160B.10 FINAL.pdf

### Review Status:

**Satisfied -Name:** Readability Cert. 09/22/2008

**Comments:**

**Attachment:**

ReadabilityCert.pdf



# North American Company for Life and Health

## Actuarial Certification

### **Flexible Premium Deferred Annuity Contract Specification Pages** **PS160A.7YR.10, PS160A.10YR.10, & PS160A.14YR.10**

The Specification Pages PS160A.7YR.10, PS160A.10YR.10, & PS160A.14YR.10 will be issued with previously approved Contract Form LS160A.

The Company certifies that the Surrender Value of Contract Form LS160A with Specification Pages PS160A.7YR.10, PS160A.10YR.10, & PS160A.14YR.10 is guaranteed to be greater than or equal to the minimum nonforfeiture value for all years.

Therefore, the Contract and Specification Pages satisfy the minimum value requirement of the NAIC Standard Nonforfeiture Law for Individual Deferred Annuities Model Regulation. Exhibit 1 shows that the Contract and Specification Pages satisfy the minimum value requirements of the Standard Nonforfeiture Law. Exhibit 1 also shows that the Contract and Specifications Pages satisfy the prospective test of the Standard Nonforfeiture Law.



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Michael Yanacheak, A.S.A., M.A.A.A.  
2<sup>nd</sup> Vice President – Product Development

09/15/2008

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Date

Comparison to Standard Nonforfeiture Law Minimum Values

End Of Year	Premium (Paid at BOY)	Accumulation Value at 1.00%	Surrender Charge Schedule	Accumulation Value less Surrender Charges <sup>1</sup> (A)	Return of Premium Guarantee (B)	Surrender Value MAX[(A),(B),(D)] (C)	Minimum SNF <sup>2</sup> (D)	Excess = ((C) - (D))	Pass/Fail
1	10,000	10,100	9%	9,191	10,000	10,000	8,838	1,163	PASS
2	-	10,201	9%	9,375	10,000	10,000	8,926	1,074	PASS
3	-	10,303	8%	9,561	10,000	10,000	9,015	985	PASS
4	-	10,406	7%	9,750	10,000	10,000	9,105	895	PASS
5	-	10,510	6%	9,943	10,000	10,000	9,196	804	PASS
6	-	10,615	4%	10,233	10,000	10,233	9,288	945	PASS
7	-	10,721	2%	10,528	10,000	10,528	9,381	1,147	PASS
8	-	10,829	0%	10,829	10,000	10,829	9,475	1,354	PASS

1: The 10% penalty-free partial surrender amount is excluded from the calculation of applicable surrender charges.

2: The Minimum SNF column is based upon the net considerations (not including the annual contract charge) to demonstrate compliance for all premium levels. Thus, if any given premium level were illustrated all amounts would be proportional to those shown above. If the annual contract charge was included the Excess listed above would be greater, but not necessarily proportional for other premium levels.

Prospective Test<sup>3</sup>

Issue Age 85

End Of Year	Age	Premium (Paid at BOY)	Accumulation Value at 1.00%	Surrender Charge Schedule	Penalty-Free Amount <sup>4</sup>	Accumulation Value less Surrender Charges (E)	Return of Premium Guarantee (F)	Minimum SNF Value (G)	Surrender Value MAX[(E),(F),(G)] (H)	Projected Guaranteed Maturity Value	Discounted Present Value (I)	Difference = (H) - (I)	Pass/Fail
1	86	10,000	10,100	9%	0%	9,191	10,000	8,838	10,000	13,478	7,590	2,410	PASS
2	87	-	10,201	9%	10%	9,375	10,000	8,926	10,000	13,478	7,742	2,258	PASS
3	88	-	10,303	8%	10%	9,561	10,000	9,015	10,000	13,478	7,897	2,103	PASS
4	89	-	10,406	7%	10%	9,750	10,000	9,105	10,000	13,478	8,054	1,946	PASS
5	90	-	10,510	6%	10%	9,943	10,000	9,196	10,000	13,478	8,216	1,784	PASS
6	91	-	10,615	4%	10%	10,233	10,000	9,288	10,233	13,478	8,380	1,853	PASS
7	92	-	10,721	2%	10%	10,528	10,000	9,381	10,528	13,478	8,547	1,981	PASS
8	93	-	10,829	0%	10%	10,829	10,000	9,475	10,829	13,478	8,718	2,110	PASS
9	94	-	10,937	0%	10%	10,937	10,000	9,570	10,937	13,478	8,893	2,044	PASS
10	95	-	11,046	0%	10%	11,046	10,000	9,665	11,046	13,478	9,071	1,976	PASS
11	96	-	11,157	0%	10%	11,157	10,000	9,762	11,157	13,478	9,252	1,905	PASS
12	97	-	11,268	0%	10%	11,268	10,000	9,860	11,268	13,478	9,437	1,831	PASS
13	98	-	11,381	0%	10%	11,381	10,000	9,958	11,381	13,478	9,626	1,755	PASS
14	99	-	11,495	0%	10%	11,495	10,000	10,058	11,495	13,478	9,818	1,676	PASS
15	100	-	11,610	0%	10%	11,610	10,000	10,158	11,610	13,478	10,015	1,595	PASS
16	101	-	11,726	0%	10%	11,726	10,000	10,260	11,726	13,478	10,215	1,511	PASS
17	102	-	11,843	0%	10%	11,843	10,000	10,363	11,843	13,478	10,419	1,424	PASS
18	103	-	11,961	0%	10%	11,961	10,000	10,466	11,961	13,478	10,628	1,334	PASS
19	104	-	12,081	0%	10%	12,081	10,000	10,571	12,081	13,478	10,840	1,241	PASS
20	105	-	12,202	0%	10%	12,202	10,000	10,677	12,202	13,478	11,057	1,145	PASS
21	106	-	12,324	0%	10%	12,324	10,000	10,783	12,324	13,478	11,278	1,046	PASS
22	107	-	12,447	0%	10%	12,447	10,000	10,891	12,447	13,478	11,504	943	PASS
23	108	-	12,572	0%	10%	12,572	10,000	11,000	12,572	13,478	11,734	838	PASS
24	109	-	12,697	0%	10%	12,697	10,000	11,110	12,697	13,478	11,969	729	PASS
25	110	-	12,824	0%	10%	12,824	10,000	11,221	12,824	13,478	12,208	616	PASS
26	111	-	12,953	0%	10%	12,953	10,000	11,333	12,953	13,478	12,452	501	PASS
27	112	-	13,082	0%	10%	13,082	10,000	11,447	13,082	13,478	12,701	381	PASS
28	113	-	13,213	0%	10%	13,213	10,000	11,561	13,213	13,478	12,955	258	PASS
29	114	-	13,345	0%	10%	13,345	10,000	11,677	13,345	13,478	13,214	131	PASS
30	115	-	13,478	0%	10%	13,478	10,000	11,794	13,478	13,478	13,478	-	PASS

3: The above demonstration shows compliance with the prospective test using the maximum issue age and thus shows demonstration for all issue ages since the maturity date is the same for all issue ages.

4: The 10% penalty-free partial surrender amount is excluded from the calculation of applicable surrender charges.

Comparison to Standard Nonforfeiture Law Minimum Values

End Of Year	Premium (Paid at BOY)	Accumulation Value at 1.00%	Surrender Charge Schedule	Accumulation Value less Surrender Charges <sup>1</sup> (A)	Return of Premium Guarantee (B)	Surrender Value MAX[(A),(B),(D)] (C)	Minimum SNF <sup>2</sup> (D)	Excess = ((C) - (D))	Pass/Fail
1	10,000	10,605	15%	9,014	10,000	10,000	8,838	1,163	PASS
2	-	10,711	14%	9,361	10,000	10,000	8,926	1,074	PASS
3	-	10,818	13%	9,552	10,000	10,000	9,015	985	PASS
4	-	10,926	12%	9,746	10,000	10,000	9,105	895	PASS
5	-	11,036	11%	9,943	10,000	10,000	9,196	804	PASS
6	-	11,146	10%	10,143	10,000	10,143	9,288	855	PASS
7	-	11,257	8%	10,447	10,000	10,447	9,381	1,066	PASS
8	-	11,370	6%	10,756	10,000	10,756	9,475	1,281	PASS
9	-	11,484	4%	11,070	10,000	11,070	9,570	1,501	PASS
10	-	11,599	2%	11,390	10,000	11,390	9,665	1,724	PASS
11	-	11,715	0%	11,715	10,000	11,715	9,762	1,952	PASS

1: The 10% penalty-free partial surrender amount is excluded from the calculation of applicable surrender charges.

2: The Minimum SNF column is based upon the net considerations (not including the annual contract charge) to demonstrate compliance for all premium levels. Thus, if any given premium level were illustrated all amounts would be proportional to those shown above. If the annual contract charge was included the Excess listed above would be greater, but not necessarily proportional for other premium levels.

Prospective Test<sup>3</sup>

Issue Age 85

End Of Year	Age	Premium (Paid at BOY)	Accumulation Value at 1.00%	Surrender Charge Schedule	Penalty-Free Amount <sup>4</sup>	Accumulation Value less Surrender Charges (E)	Return of Premium Guarantee (F)	Minimum SNF Value (G)	Surrender Value MAX[(E),(F),(G)] (H)	Projected Guaranteed Maturity Value	Discounted Present Value (I)	Difference = (H) - (I)	Pass/Fail
1	86	10,000	10,605	15%	0%	9,014	10,000	8,838	10,000	14,152	7,969	2,031	PASS
2	87	-	10,711	14%	10%	9,361	10,000	8,926	10,000	14,152	8,129	1,871	PASS
3	88	-	10,818	13%	10%	9,552	10,000	9,015	10,000	14,152	8,291	1,709	PASS
4	89	-	10,926	12%	10%	9,746	10,000	9,105	10,000	14,152	8,457	1,543	PASS
5	90	-	11,036	11%	10%	9,943	10,000	9,196	10,000	14,152	8,626	1,374	PASS
6	91	-	11,146	10%	10%	10,143	10,000	9,288	10,143	14,152	8,799	1,344	PASS
7	92	-	11,257	8%	10%	10,447	10,000	9,381	10,447	14,152	8,975	1,472	PASS
8	93	-	11,370	6%	10%	10,756	10,000	9,475	10,756	14,152	9,154	1,602	PASS
9	94	-	11,484	4%	10%	11,070	10,000	9,570	11,070	14,152	9,337	1,733	PASS
10	95	-	11,599	2%	10%	11,390	10,000	9,665	11,390	14,152	9,524	1,866	PASS
11	96	-	11,715	0%	10%	11,715	10,000	9,762	11,715	14,152	9,715	2,000	PASS
12	97	-	11,832	0%	10%	11,832	10,000	9,860	11,832	14,152	9,909	1,923	PASS
13	98	-	11,950	0%	10%	11,950	10,000	9,958	11,950	14,152	10,107	1,843	PASS
14	99	-	12,069	0%	10%	12,069	10,000	10,058	12,069	14,152	10,309	1,760	PASS
15	100	-	12,190	0%	10%	12,190	10,000	10,158	12,190	14,152	10,515	1,675	PASS
16	101	-	12,312	0%	10%	12,312	10,000	10,260	12,312	14,152	10,726	1,586	PASS
17	102	-	12,435	0%	10%	12,435	10,000	10,363	12,435	14,152	10,940	1,495	PASS
18	103	-	12,560	0%	10%	12,560	10,000	10,466	12,560	14,152	11,159	1,400	PASS
19	104	-	12,685	0%	10%	12,685	10,000	10,571	12,685	14,152	11,382	1,303	PASS
20	105	-	12,812	0%	10%	12,812	10,000	10,677	12,812	14,152	11,610	1,202	PASS
21	106	-	12,940	0%	10%	12,940	10,000	10,783	12,940	14,152	11,842	1,098	PASS
22	107	-	13,070	0%	10%	13,070	10,000	10,891	13,070	14,152	12,079	991	PASS
23	108	-	13,200	0%	10%	13,200	10,000	11,000	13,200	14,152	12,321	880	PASS
24	109	-	13,332	0%	10%	13,332	10,000	11,110	13,332	14,152	12,567	765	PASS
25	110	-	13,466	0%	10%	13,466	10,000	11,221	13,466	14,152	12,818	647	PASS
26	111	-	13,600	0%	10%	13,600	10,000	11,333	13,600	14,152	13,075	526	PASS
27	112	-	13,736	0%	10%	13,736	10,000	11,447	13,736	14,152	13,336	400	PASS
28	113	-	13,874	0%	10%	13,874	10,000	11,561	13,874	14,152	13,603	271	PASS
29	114	-	14,012	0%	10%	14,012	10,000	11,677	14,012	14,152	13,875	137	PASS
30	115	-	14,152	0%	10%	14,152	10,000	11,794	14,152	14,152	14,152	-	PASS

3: The above demonstration shows compliance with the prospective test using the maximum issue age and thus shows demonstration for all issue ages since the maturity date is the same for all issue ages.

4: The 10% penalty-free partial surrender amount is excluded from the calculation of applicable surrender charges.

Comparison to Standard Nonforfeiture Law Minimum Values

End Of Year	Premium (Paid at BOY)	Accumulation Value at 1.00%	Surrender Charge Schedule	Accumulation Value less Surrender Charges <sup>1</sup> (A)	Return of Premium Guarantee (B)	Surrender Value MAX[(A),(B),(D)] (C)	Minimum SNF <sup>2</sup> (D)	Excess = ((C) - (D))	Pass/Fail
1	10,000	11,110	18%	9,110	10,000	10,000	8,838	1,163	PASS
2	-	11,221	18%	9,403	10,000	10,000	8,926	1,074	PASS
3	-	11,333	17%	9,599	10,000	10,000	9,015	985	PASS
4	-	11,447	15%	9,901	10,000	10,000	9,105	895	PASS
5	-	11,561	15%	10,000	10,000	10,000	9,196	804	PASS
6	-	11,677	15%	10,100	10,000	10,100	9,288	812	PASS
7	-	11,793	15%	10,201	10,000	10,201	9,381	820	PASS
8	-	11,911	14%	10,411	10,000	10,411	9,475	936	PASS
9	-	12,031	12%	10,731	10,000	10,731	9,570	1,161	PASS
10	-	12,151	10%	11,057	10,000	11,057	9,665	1,392	PASS
11	-	12,272	8%	11,389	10,000	11,389	9,762	1,627	PASS
12	-	12,395	6%	11,726	10,000	11,726	9,860	1,866	PASS
13	-	12,519	4%	12,068	10,000	12,068	9,958	2,110	PASS
14	-	12,644	2%	12,417	10,000	12,417	10,058	2,359	PASS
15	-	12,771	0%	12,771	10,000	12,771	10,158	2,612	PASS

1: The 10% penalty-free partial surrender amount is excluded from the calculation of applicable surrender charges.

2: The Minimum SNF column is based upon the net considerations (not including the annual contract charge) to demonstrate compliance for all premium levels. Thus, if any given premium level were illustrated all amounts would be proportional to those shown above. If the annual contract charge was included the Excess listed above would be greater, but not necessarily proportional for other premium levels.

Prospective Test<sup>3</sup>

Issue Age 85

End Of Year	Age	Premium (Paid at BOY)	Accumulation Value at 1.00%	Surrender Charge Schedule	Penalty-Free Amount <sup>4</sup>	Accumulation Value less Surrender Charges (E)	Return of Premium Guarantee (F)	Minimum SNF Value (G)	Surrender Value MAX[(E),(F),(G)] (H)	Projected Guaranteed Maturity Value	Discounted Present Value (I)	Difference = (H) - (I)	Pass/Fail
1	86	10,000	11,110	18%	0%	9,110	10,000	8,838	10,000	14,826	8,349	1,651	PASS
2	87	-	11,221	18%	10%	9,403	10,000	8,926	10,000	14,826	8,516	1,484	PASS
3	88	-	11,333	17%	10%	9,599	10,000	9,015	10,000	14,826	8,686	1,314	PASS
4	89	-	11,447	15%	10%	9,901	10,000	9,105	10,000	14,826	8,860	1,140	PASS
5	90	-	11,561	15%	10%	10,000	10,000	9,196	10,000	14,826	9,037	963	PASS
6	91	-	11,677	15%	10%	10,100	10,000	9,288	10,100	14,826	9,218	883	PASS
7	92	-	11,793	15%	10%	10,201	10,000	9,381	10,201	14,826	9,402	799	PASS
8	93	-	11,911	14%	10%	10,411	10,000	9,475	10,411	14,826	9,590	820	PASS
9	94	-	12,031	12%	10%	10,731	10,000	9,570	10,731	14,826	9,782	949	PASS
10	95	-	12,151	10%	10%	11,057	10,000	9,665	11,057	14,826	9,978	1,080	PASS
11	96	-	12,272	8%	10%	11,389	10,000	9,762	11,389	14,826	10,177	1,211	PASS
12	97	-	12,395	6%	10%	11,726	10,000	9,860	11,726	14,826	10,381	1,345	PASS
13	98	-	12,519	4%	10%	12,068	10,000	9,958	12,068	14,826	10,588	1,480	PASS
14	99	-	12,644	2%	10%	12,417	10,000	10,058	12,417	14,826	10,800	1,616	PASS
15	100	-	12,771	0%	10%	12,771	10,000	10,158	12,771	14,826	11,016	1,754	PASS
16	101	-	12,898	0%	10%	12,898	10,000	10,260	12,898	14,826	11,237	1,662	PASS
17	102	-	13,027	0%	10%	13,027	10,000	10,363	13,027	14,826	11,461	1,566	PASS
18	103	-	13,158	0%	10%	13,158	10,000	10,466	13,158	14,826	11,690	1,467	PASS
19	104	-	13,289	0%	10%	13,289	10,000	10,571	13,289	14,826	11,924	1,365	PASS
20	105	-	13,422	0%	10%	13,422	10,000	10,677	13,422	14,826	12,163	1,259	PASS
21	106	-	13,556	0%	10%	13,556	10,000	10,783	13,556	14,826	12,406	1,150	PASS
22	107	-	13,692	0%	10%	13,692	10,000	10,891	13,692	14,826	12,654	1,038	PASS
23	108	-	13,829	0%	10%	13,829	10,000	11,000	13,829	14,826	12,907	922	PASS
24	109	-	13,967	0%	10%	13,967	10,000	11,110	13,967	14,826	13,165	802	PASS
25	110	-	14,107	0%	10%	14,107	10,000	11,221	14,107	14,826	13,429	678	PASS
26	111	-	14,248	0%	10%	14,248	10,000	11,333	14,248	14,826	13,697	551	PASS
27	112	-	14,390	0%	10%	14,390	10,000	11,447	14,390	14,826	13,971	419	PASS
28	113	-	14,534	0%	10%	14,534	10,000	11,561	14,534	14,826	14,251	284	PASS
29	114	-	14,680	0%	10%	14,680	10,000	11,677	14,680	14,826	14,536	144	PASS
30	115	-	14,826	0%	10%	14,826	10,000	11,794	14,826	14,826	14,826	-	PASS

3: The above demonstration shows compliance with the prospective test using the maximum issue age and thus shows demonstration for all issue ages since the maturity date is the same for all issue ages.

4: The 10% penalty-free partial surrender amount is excluded from the calculation of applicable surrender charges.

STATEMENT OF VARIABILITY  
FOR  
PS160A.7YR.10, PS160A.10YR.10, PS160A.14YR.10

The following elements of the Specification Page are variable (listed in order of appearance). Policyholder specific variable information such as name, issue date, etc do not have detailed explanation as the nature of the information is always variable.

CONTRACT NUMBER	Contract Number at issue
ANNUITANT	Annuitant's name at issue
ISSUE AGE	Age of Annuitant at issue
OWNER	Owner's name at issue
ISSUE DATE	Date this contract is issued
SEX OF ANNUITANT	Sex of Annuitant
MATURITY DATE	Date this contract matures and pay-out begins
INITIAL PREMIUM	\$25 - \$5,000,000
MINIMUM ADDITIONAL PREMIUM:	\$25 to \$100,000
MAXIMUM ADDITIONAL PREMIUM:	\$0 to \$5,000,000
MINIMUM GROSS PARTIAL SURRENDER AMOUNT:	\$100 to \$100,000
MINIMUM ACCUMULATION VALUE:	\$100 to \$500,000
FIXED ACCOUNT INITIAL PREMIUM:	Initial premium allocated to the Fixed Account at issue.
INITIAL PREMIUM INTEREST RATE:	1% to 20%
INITIAL PREMIUM INTEREST RATE GUARANTEE PERIOD:	14YR: 1 to 14 year(s) 10YR: 1 to 10 year(s). 7YR: 1 to 7 year(s).
MINIMUM GUARANTEED FIXED ACCOUNT INTEREST RATE:	1% to 3%

STATEMENT OF VARIABILITY FOR  
ADDITIONAL BENEFITS SPECIFICATION PAGE PS160B.10

<b><u>NURSING HOME CONFINEMENT WAIVER (NHCW)</u></b>	This line and information below will appear when this endorsement is available.
Effective Date	Date the endorsement was added to the contract, either at issue or on contract anniversary
Nursing Home Confinement Waiver (NHCW) Percentage	Range of 1% - 100%
<b><u>PREMIUM BONUS RIDER</u></b>	This line and information below will appear when this endorsement is available.
Premium Bonus Amount	Range of \$1 - \$1,000,000
Premium Bonus Percentage	Range of 1% – 20%
Premium Bonus Guarantee Period	Contract Years 1 – 14
<b><u>PENALTY- FREE PARTIAL SURRENDER ENDORSEMENT</u></b>	This line and information below will appear when this endorsement is available.
Penalty Free Partial Surrender Percentage	Range of 1% to 20% Available after first Contract Year
<b><u>INTEREST ADJUSTMENT ENDORSEMENT</u></b>	This line and information below will appear when this endorsement is available.
Interest Adjustment Period	Range of Contract Years 1-14

CERTIFICATE OF READABILITY  
**North American Life Insurance Company for Life and Health**

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Name of Company

This is to certify that the forms listed below are in compliance with Public Act 79-300.

A. Option Selected

- ☒ 1. Policy and its related forms are scored for the Flesch reading ease test as one unit and the combined score is listed below.
- ☐ 2. Policy and its related forms are scored separately for the Flesch reading ease test. Scores for the policy and each form are indicated below:
3. Form and Form Numbers to which Certification is Applicable:

Form

AE512A

Form Number

Guaranteed Return of Premium

Flesch Score

50.0

combined all  
forms

Test Option Selected

- ☒ 1. Test was applied to entire policy form(s).
- ☐ 2. Test was applied on sample basis. Form(s) contain(s) more than 10,000 words. Copy of form(s) enclosed indicating word samples tested.

C. Standards for Certification

A checked block indicates the standard has been achieved:

- ☒ 1. The policy text achieves a minimum score of 45 on the Flesch reading ease test in accordance with the option chosen in Section A above.
- ☒ 2. It is printed in not less than ten point type, one point leaded. (This does not apply to specification pages, schedules and tables.)
- ☒ 3. The layout and spacing of the policy separate the paragraphs from each other and from the border of the paper.
- ☒ 4. The section titles are captioned in bold face type or otherwise stand out significantly from the text.
- ☒ 5. Unnecessarily long, complicated or obscure words, sentences, paragraphs or constructions are not used in the policy.
- ☒ 6. The style, arrangement and overall appearance of the policy give no undue prominence to any portion of the policy or to any endorsements or riders.
- ☐ 7. A table of contents or an index of the principle sections is included in the policy. (This applies only if the policy has more than 3,000 words or consists of more than 3 pages.)

This certification must be signed by an officer of the insurer.



Signature \_\_\_\_\_

\_\_\_\_\_. Date 09-19-08

Michael Yanacheak

Officer's Name

Second Vice President, Product Development

Officer's Title